
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel, JR.
Kitty Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA
for
CTASC BOARD MEETING
JAMESTOWN AIRPORT OFFICE
7:30 AM, THURSDAY, MARCH 20, 2025

1. Approval of Minutes of September 9th, 2024
2. Distribution of Northwest Savings Bank and M&T Trust Statements for December 2024
3. Review CTASC Policies
 - a. Please review policies prior to meeting.
4. Investment Report
5. Significant Events

12/1/24 Paid Turbo Bond Interest \$671,512.50

6. Approve the following agreements:
 - a. 2025 Legal Fees Chautauqua County Attorney - \$15,450
 - b. 2025 Finance Administration Fees Director of Finance - \$5,000
 - c. 2025 Office Lease Payment to Chautauqua County - \$12,000 *Expires 12/31/25
 - d. 2025 Secretarial Fees - \$200 Quarterly
 - e. 2025 Outside Director Fee - \$500 / Meeting
 - f. 2025 Executive Director Fee - \$1,000 / Month
 - g. 2025-2026 Operating Fund Payment Up to (7/1/25 – 6/30/2) - \$83,000
7. Review 2024 Audited Financial Statements
8. Approve 2024 Annual Performance Measures
9. Approve 2024 Annual Report
10. Approve 2024 continuing disclosure annual report covering the \$34,765,000 revenue bonds, Series 2014 showing a debt service reserve balance of \$ \$2,445,868 as of February 28, 2025. The required amount is \$2,224,463.

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- 11. Board of Directors Annual Evaluation Form
- 12. Board of Directors Financial Disclosure Form
- 13. Other
- 14. Next Meeting 7:30 a.m. Thursday, September 18th, 2025, Jamestown Airport Office