
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR
Kitty Lyons
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA

CTASC BOARD MEETING

Chautauqua County Airport Office
7:30 AM, THURSDAY, SEPTEMBER 10th, 2026

1. Approval of Minutes of March 19th, 2026
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2026.
3. Approve 2027 Operating Budget

	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget
Investment Earnings	\$100,000.00	\$108,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Other Non-Operating Revenues	\$1,800,000.00	\$1,653,244.60	\$1,650,000.00	\$1,650,000.00	\$1,650,000.00	\$1,650,000.00
Total Revenues	\$1,900,000.00	\$1,761,244.60	\$1,750,000.00	\$1,750,000.00	\$1,750,000.00	\$1,750,000.00
Professional Services	\$61,000.00	\$62,675.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00
Other Operating Expenditures	\$25,075.00	\$19,468.00	\$25,075.00	\$25,075.00	\$25,075.00	\$25,075.00
Payment of Principal on Bonds	\$495,000.00	\$400,000.00	\$345,000.00	\$345,000.00	\$345,000.00	\$345,000.00
Interest and other Financing Charges	\$1,315,775.00	\$1,307,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00
Subsidies to other Public Authorities	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,896,850.00	\$1,789,918.00	\$1,746,850.00	\$1,746,850.00	\$1,746,850.00	\$1,746,850.00
Excess/Deficit	\$3,150.00	(\$28,673.40)	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00

4. Investment Report
5. Significant Events

4/15/26 – 4/21 /26	Received Annual Tobacco Payment	\$1,653,244.60
6/1/26	Paid Turbo Term Bond Interest	\$658,887.50
6/1/26	Paid Principal Turbo Term Bond 2029	\$400,000.00
7/1/26	Paid Operating Account	\$82,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 11th, 2027