
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR
Kitty Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA

CTASC BOARD MEETING

Chautauqua County Airport Office

7:30 AM, THURSDAY, SEPTEMBER 11th, 2025

1. Approval of Minutes of March 20, 2025
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2025.
3. Approve 2026 Operating Budget

	2025 Budget	2025 Projected	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Investment Earnings	\$100,000.00	\$175,000.00	\$100,000.00	\$100,000.00	\$75,000.00	\$75,000.00
Other Non-Operating Revenues	\$2,000,000.00	\$1,794,897.81	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00
Total Revenues	\$2,100,000.00	\$1,969,897.81	\$1,900,000.00	\$1,900,000.00	\$1,875,000.00	\$1,875,000.00
Professional Services	\$60,900.00	\$62,355.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00
Other Operating Expenditures	\$25,075.00	\$24,168.00	\$25,075.00	\$25,075.00	\$25,075.00	\$25,075.00
Payment of Principal on Bonds	\$698,000.00	\$505,000.00	\$495,000.00	\$495,000.00	\$470,000.00	\$470,000.00
Interest and other Financing Charges	\$1,315,775.00	\$1,313,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00
Subsidies to other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,099,750.00	\$1,905,298.00	\$1,896,850.00	\$1,896,850.00	\$1,871,850.00	\$1,871,850.00
Excess/Deficit	\$250.00	\$64,599.81	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00

4. Investment Report
5. Significant Events

4/16/25 – 4/17 /25	Received Annual Tobacco Payment	\$1,794,897.81
6/1/25	Paid Turbo Term Bond Interest	\$671,512.50
6/1/25	Paid Principal Turbo Term Bond 2029	\$505,000.00
7/1/25	Paid Operating Account	\$83,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 12th, 2026