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# CTASC

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## CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR  
Kitty Crow  
Gregory J. Edwards  
*Directors*

Darin Schulz  
*Executive Director*

### AGENDA

#### CTASC BOARD MEETING

Chautauqua County Airport Office

7:30 AM, THURSDAY, SEPTEMBER 11<sup>th</sup>, 2025

1. Approval of Minutes of March 20, 2025
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2025.
3. Approve 2026 Operating Budget

	2025 Budget	2025 Projected	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Investment Earnings	\$100,000.00	\$175,000.00	\$100,000.00	\$100,000.00	\$75,000.00	\$75,000.00
Other Non-Operating Revenues	\$2,000,000.00	\$1,794,897.81	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00
<b>Total Revenues</b>	<b>\$2,100,000.00</b>	<b>\$1,969,897.81</b>	<b>\$1,900,000.00</b>	<b>\$1,900,000.00</b>	<b>\$1,875,000.00</b>	<b>\$1,875,000.00</b>
Professional Services	\$60,900.00	\$62,355.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00
Other Operating Expenditures	\$25,075.00	\$24,168.00	\$25,075.00	\$25,075.00	\$25,075.00	\$25,075.00
Payment of Principal on Bonds	\$698,000.00	\$505,000.00	\$495,000.00	\$495,000.00	\$470,000.00	\$470,000.00
Interest and other Financing Charges	\$1,315,775.00	\$1,313,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00
Subsidies to other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$2,099,750.00</b>	<b>\$1,905,298.00</b>	<b>\$1,896,850.00</b>	<b>\$1,896,850.00</b>	<b>\$1,871,850.00</b>	<b>\$1,871,850.00</b>
<b>Excess/Deficit</b>	<b>\$250.00</b>	<b>\$64,599.81</b>	<b>\$3,150.00</b>	<b>\$3,150.00</b>	<b>\$3,150.00</b>	<b>\$3,150.00</b>

4. Investment Report
5. Significant Events

4/16/25 – 4/17/25	Received Annual Tobacco Payment	\$1,794,897.81
6/1/25	Paid Turbo Term Bond Interest	\$671,512.50
6/1/25	Paid Principal Turbo Term Bond 2029	\$505,000.00
7/1/25	Paid Operating Account	\$83,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 12<sup>th</sup>, 2026