

LOCAL LAW NO. 4-14
CHAUTAUQUA COUNTY

A LOCAL LAW CONTINUING AN ADDITIONAL MORTGAGE TAX

BE IT ENACTED, by the County Legislature of the County of Chautauqua, New York, as follows:

1. Purpose. The purpose of this Local Law is to continue the additional mortgage tax previously imposed and continued pursuant to Local Laws 6-05, 8-08, and 3-11 of the County of Chautauqua.
2. Additional Mortgage Tax. Pursuant to Section 253-o of New York State Tax Law and other applicable law, there is hereby continued an additional tax of twenty-five cents for each one hundred dollars and each remaining major fraction thereof of principal debt or obligation which is or under any contingency may be secured at the date of execution thereof, or at any time thereafter, by a mortgage on real property situated within the County of Chautauqua and recorded on or after the date upon which such tax takes effect and a tax of twenty-five cents on such mortgage if the principal debt or obligation which is or by any contingency may be secured by such mortgage is less than one hundred dollars.
3. Administration, Collection, and Payment of Additional Mortgage Tax. The additional mortgage tax continued pursuant to this Local Law shall be administered, collected, and paid over to the County of Chautauqua in the manner provided in Section 253-o of New York State Tax Law and other applicable law.
4. Time Period of Continuation of Additional Mortgage Tax. The additional mortgage tax continued pursuant to this Local Law shall be continued for a period of three (3) years from the date of the enactment.
5. Effective Date. This local law shall take effect upon filing with the Secretary of State. A certified copy of this local law shall be mailed by certified mail to the New York State Commissioner of Tax and Finance and shall be filed with the County Clerk and the Office of State Comptroller.

Adopted by Legislature: 3/26/14
Public Hearing by County Executive: 4/2/14
Mailed to State: 4/3/14