

LOCAL LAW NO. 3-12
CHAUTAUQUA COUNTY

A LOCAL LAW TO PROVIDE A COUNTY REAL PROPERTY TAX EXEMPTION FOR
FIRST-TIME HOMEBUYERS OF NEWLY CONSTRUCTED HOMES

BE IT ENACTED, by the County Legislature of the County of Chautauqua, New York,
as follows:

Section 1. Purpose.

The purpose of this local law is to provide a county real property tax exemption for first-time homebuyers of newly constructed homes pursuant to Section 457 of the New York State Real Property Tax Law ("RPTL § 457").

Section 2. Exemption.

The County of Chautauqua hereby elects to provide the tax exemption authorized pursuant to RPTL § 457 for taxes levied by or on behalf of the County of Chautauqua. The length of the exemption shall be five (5) years, and shall be computed in the manner specified in RPTL § 457.

Section 3. Eligibility and Other Requirements.

The exemption provided by this local law shall be implemented pursuant to all of the terms, conditions, procedures, and other requirements set forth in RPTL § 457, as it may be amended from time-to-time. All such terms, conditions, procedures, and other requirements of RPTL § 457 are hereby incorporated by reference into this local law as if fully set forth herein, provided, however, that the County of Chautauqua does not elect to provide for an increase of twenty-five per centum on the purchase price limit used for eligibility for the exemption as provided for in RPTL § 457(4).

Section 4. Effective Date

This local law shall take effect upon filing with the Secretary of State.

Laid on Desks: 8/22/12
Adopted by Legislature: 9/26/12
Public Hearing by County Executive: 10/9/12
Adopted as LL 3-12

Filed w/NYS Dept. of State: 10/12/12