

LOCAL LAW NO. 1-1962
CHAUTAUQUA COUNTY

A Local Law of the County of Chautauqua for the Year 1962 to Legalize and Validate Certain Obligations Incurred by the Town of Mina and to Provide Financing and Payment Thereof

BE IT ENACTED, by the Board of Supervisors of the County of Chautauqua as follows:

Whereas, the Town of Mina filed with the Board of Supervisors of Chautauqua County on the 8th day of June 1962, a petition entitled "In the Matter of the Application of Julian Buesink as Supervisor of the Town of Mina for the legalization of certain acts pursuant to Section 227 of the County Law" and

Whereas, the former Supervisor of the Town of Mina made application to the Town Board of the Town of Mina to request the said Town Board to petition the County Board of Supervisors to legalize the acts whereby the indebtedness set forth in above mentioned petition was incurred, and

Whereas, pursuant to said application, the Town Board of the Town of Mina held a public hearing on the 23rd day of May, 1962, and thereafter a resolution was passed by the Town Board of the Town of Mina authorizing the above mentioned petition to the County Board of Supervisors which resolution was passed by at least a two-thirds vote of the whole number of the Town Board of the Town of Mina, and which resolution approved the presentation of the above mentioned petition to the Board of Supervisors of Chautauqua County to validate and legalize such obligations and to obtain authorization for their payment, and

Whereas, the County Board of Supervisors delegated the power to conduct the public hearing provided in Section 227 of the County Law to the Finance Committee of the Chautauqua County Board of Supervisors, and

Whereas, the said Finance Committee held a public hearing thereon in the Town of Mina on the 16th day of August, 1962, after the required notices had been published and posted, and

Whereas, the said Finance Committee has made its recommendations to the Board of Supervisors to validate and legalize the obligations set forth in said petition and authorize their payment from the proceeds obtained from the issuance of serial bonds, and

Whereas, the Town of Mina incurred the said obligations in excess of the total amount appropriated in good faith and they come within the provisions of paragraph (i) of subdivision One of Section 227 of the County Law and were incurred through mistake and error in accounting methods, and were not the result of fraud and that no substantial hardship will result therefrom and the determination thereon by the Board of Supervisors legalizing and validating the same, not be it further enacted,

That the acts of incurring the indebtedness set forth in said petition to the Board of Supervisors are hereby legalized and validated and all of said indebtedness is hereby determined to be a valid and legal obligation of the said Town of Mina, and the Town of Mina is hereby authorized to pay said obligations, and the payment of any of said obligations by the Town of

Mina prior to the effective date of this Local Law, is hereby legalized and validated and in which event, the amount of all of such payments shall be applied from the proceeds of the issuance of the serial bonds hereinafter provided for to the fund or accounts from which proper payment was made, and be it further enacted.

That the Town of Mina is hereby authorized to borrow the total amount of such obligations through the issuance of serial bonds in accordance with the provisions of the Local Finance Law which serial bonds shall have a maximum maturity of not over five years and which shall mature in five equal yearly installments during said five year period and shall bear interest not to exceed 3 1/2% per centum per annum, and be it further enacted,

That a copy of this Local Law be certified by the Clerk of the Board of Supervisors and be published at least once a week for two consecutive weeks in the Jamestown Post Journal, the first publications of which shall be had within twenty days after this Local Law is adopted.

Adopted by Board of Supervisors: 10/12/62

R/C Vote: 35 Yes
2 Absent

Adopted as Local Law 1-62